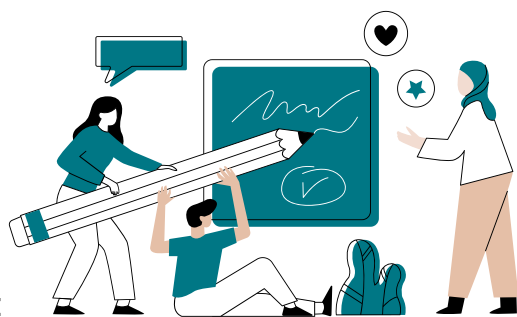


WHAT IS CREDIT SCORE?

LIFE'S GPA

Credit score can be likened to GPA in school. In essence, it is a score from 300-850 that depicts a customer's trustworthiness. It can be affected by your length of credit history, type of credit, and your debt.



TYPES OF SCORES



There are 6 types of credit scores. You have a FICO score and a VantageScore. FICO is used at 90% of banks, and helps you with finding good loans. VantageScore was made as a similar alternative, and instead of 6 months of history, you only need 1 to get a score.

WHATS GOOD?

A good credit score is considered to be 670-739, while an excellent one is 800 and above. The benefits include having an easier time getting loans, apartments, and even better car insurance rates.



CREDIT REPORTS

Credit reports are similar to your transcript. They have financial data on you, like credit history and history of foreclosures. It's important to check this regularly to know your financial health and it can help shed light on your finances.



BUILDING CREDIT

The simplest and easiest way to get a good credit score is to pay your bills on time. Additionally, things like getting a secure credit card, paying off debt, and applying for credit-builder loans can all help as you get older.

