

6 MONEY TIPS FOR TEENS



START BUILDING CREDIT.

To do this, the first step is to understand what credit is. Luckily for you, IcLucy has a lot of resources to help you through that! Some feasible ways to build credit include opening a student card, having a savings account, and keeping sensitive information secure.



PEER PRESSURE= NO NO

Though it might be tempting, giving in to what others say is never the right way to go. You don't need to feel bad about not buying lunch outside every day or not having the latest Apple phone. Real friends won't care about that anyways.

SAVE FIRST, SPEND LATER

Regardless of your income or spending habits, one true tenet of being financially stable is learning how to control impulse spending. This isn't to say you need to deprive yourself of things you want, but rather to first ask yourself, "Is this truly something I will appreciate and use?"



TRACK YOUR HABITS.

Nowadays, there are many online apps like Mint that are able to help you budget and keep track of how you are spending. This way, you can stay true to your goals and even plan how you want to save your money in the future.

GET A SIDE HUSTLE.

This doesn't sound as bad as you may think. Trimming lawns, starting an online business, selling your art, walking dogs, tutoring, and other activities are all enough to get a little extra cash and some experience under your belt!



LEARN FROM MISTAKES :D

Starting young to learn your finances is always a good start. Sometimes you might overspend or not keep up with your budget as you'd hoped, but that's okay! This is an excellent time to learn and to see what tempts you to spend more.

BE HAPPY ALWAYS

